

After the Bell Updates

8th Sept 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 19,819.95 which is up by 92.90 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.62%, -0.10 %, -0.14% respectively

The top gainers of the day were COALINDIA gained 3.45% points, NTPC gained 2.99% Points & BPCL 2.06% gained points, whereas top losers were EICHERMOT which lost -1.03% points, APOLLOHOSP which lost -0.90% Points & CIPLA Lost -0.64% Points







The major announcement & news were the LTI Mind tree launches Ad Spark, Smart Service Operations for retail media; stock trades flat, India, EU ask WTO dispute settlement body not to adopt ruling on ICT import duties till Dec 18,Indian rupee to shift to 83-85/\$ if oil price sticks up: Jefferies global FX head

Our Take

Nifty may take support from 19,600 and resistance around 20,000

Nifty Bank support may place around 44,800 and resistance around 45,500

Market Buzz

- Tata Power sees large trade worth Rs 155 crore, stock hits 52-week high
- LTI Mindtree launches Ad Spark, Smart Service Operations for retail media; stock trades flat
- Havells India stock hits 52-week high, UBS recommends 'buy'
- India, EU ask WTO dispute settlement body not to adopt ruling on ICT import duties till Dec 18
- Indian IT service companies stay away from initial placements, GCCs offer limited relief
- Indian rupee to shift to 83-85/\$ if oil price sticks up: Jefferies global FX head

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,819.95	92.90	0.47
Dow Jones	34,500.73	57.54	0.17
NASDAQ	13,748.83	-123.64	-0.89
S&P 500	4,451.14	-14.34	-0.32
FTSE 100	7,417.43	-24.29	-0.33
Nikkei 225*	32,609.50	-400.50	-1.21
Hang Seng*	18,202.07	-247.91	-1.34

Source : Investing.com *(as of 03:44 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	45,156.40	278.05	0.62
Nifty IT	32,415.65	-32.70	-0.10
Nifty FMCG	51,778.30	-74.80	-0.14
Nifty Pharma	15,250.55	-55.60	-0.36

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
COALINDIA	3.45	EICHERMOT	-1.03
NTPC	2.99	APOLLOHOSP	-0.90
BPCL	2.06	CIPLA	-0.64
ADANIPORTS	1.96	WIPRO	0.62
LT	1.82	UPL	0.52

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ADANIPTS	L	BULLISH	759.19	849.30
BPCL	L	BULLISH	337.58	368.83
CIPLA	S	BEARISH	1179.39	1276.80
UPL	S	BEARISH	579.18	619.17
RELIANCE	L	BULLISH	2392.68	2532.61

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